

Slaithwaite Philharmonic Orchestral Society

Accounts for the year ended 30 June 2009

Contents

	Page
<u>Annual Report</u>	2
<u>Independent Examiner's Report</u>	3
<u>Statement of Financial Activities</u>	4
<u>Balance Sheet</u>	5
<u>Main Concerts account</u>	6
<u>Notes to the accounts</u>	6 to 8
<u>Debtors and Prepayments</u>	7
<u>Creditors and Accruals</u>	7
<u>Fixed Assets analysis</u>	7 & 8

Slaithwaite Philharmonic Orchestral Society Annual Report for the year ended 30 June 2009

The Slaithwaite Philharmonic Orchestral Society (also known as **Slaithwaite Philharmonic Orchestra** or simply **SPO**) is registered with the Charity Commissioners for England and Wales (No 506840) and is governed by constitution first adopted 14 November 1891 and last revised 2 March 1998.

The address of the correspondent is **Stuart Marsden, 5 Steep Riding, Brockholes, HD9 7BH**

General e-mail: info@spo.org.uk Some officer-specific e-mail addresses are also given on our website, www.spo.org.uk, which has further information about our activities and future events.

The voting members of the committee, also called *trustees*, were as listed below (officers are asterisked).

Edward Kelly	President*
Christopher Woodhead . . .	Vice-President*, Secretary* and Committee Chairman*
Felicity Fuller	Treasurer*
Elizabeth Pearson	Joint Ticket Secretary*
Richard Wilkinson.	Librarian*
Stuart Marsden	
Anne Beaumont	
Barbara Burnby	
Alfreda Glendenning	
Paul Kippax	
Les Measures	
Rachel Perry	
Jennifer Nicks	
Ruth Miller	

Officers and other committee members are elected by Society members at the Annual General Meeting, held within six months of the financial year-end. At its first committee meeting, the new committee elects a chairman from among its number.

The non-voting non-trustee members of the committee are the Patrons' Representative (normally elected by the patrons present at the AGM) and any other co-optees. None are members of the Society and were:-

Michael Page	Patrons' Representative
Peter Pearson	Joint Ticket Secretary
Peter Simons.	Leader*

Objectives, Organisation and Activities

The objectives of the Society are to promote, improve, develop and maintain public education in and appreciation of the art and science of orchestral music in all its aspects by the presentation of public orchestral concerts and recitals and by such other ways as the Society may determine, through its committee. The Society has an Equal Opportunities Policy that is distributed to all members and is available on request. Acceptance of a new member may be dependent upon there being vacancies in the relevant section.

The Society has no employees, all the work involved in running it being performed by volunteers. The management of the Society, and its performances and the control of its finances are vested in the committee, which conducts its business through monthly meetings. Four sub-committees, namely Finance, Programming, Concert Management and Personnel, whose members are drawn from the main committee, meet on an ad hoc basis to assist the main committee in its work. The Society is a member of Making Music (The National Federation of Music Societies) and Huddersfield Arts Council.

The orchestra rehearses at least once a week, with a break of approximately eight weeks in the summer. Currently it performs four (*main*) concerts per year in Huddersfield Town Hall.

Review of Progress and Achievements

A powerful and robust performance of Sibelius' Finlandia in October launched a new season and a new era for the SPO as new Conductor and Music Director Benjamin Ellin took over the SPO baton.

The whole season was characterised by strong forceful symphonies – Arnold 3, Nielsen 2 and Shostakovich 5 and eloquent and sensitive individual playing from the outstanding soloists introduced to the SPO by our new conductor, particularly the expressive reading of the Elgar cello concerto given by the inspirational international cellist Alexander Baillie.

The season's climax and best attended concert was a commanding performance in June of Carmina Burana with guest singers from the Holmfirth Choral Society and the Sheffield Oratorio Chorus, which drew much praise for our new conductor from both audience and performers. The unusual pairing with Vaughan Williams 8th Symphony in the first half signalled much about our conductor's programming intent.

There were two welcome additions to the SPO: new leader Peter Simons whose direction and guidance in both concerts and rehearsals has been a great help to the string section, and a series of pre-concert discussions led by Benjamin Ellin and appreciated by an increasing audience as the season progressed.

Four concerts in Huddersfield Town Hall have become the norm over the last few years. This format puts an added challenge on the Society's finances in that our Town Hall concerts usually lose money. Following a season that has ended with a substantial deficit, the committee will need to address this issue in planning for the future.

Finances

The attached financial statements show the current state of the finances that the committee consider to be sound. The charity's bankers are Lloyds TSB Bank at Slaithwaite Huddersfield, and the charity also has a deposit account with the Charities Official Investment Fund (COIF).

Felicity Fuller
On behalf of the Managing Committee.

Independent Examiner's Report to the Trustees of Slaithwaite Philharmonic Orchestral Society

I report on the accounts of the Trust for the year ended 30 June 2009, as set out on pages 4 to 8

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

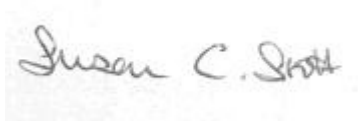
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Stott
Independent Auditor.

Date

14th September 2009

Statement of Financial Activities (SOFA) for the year ended 30 June 2009

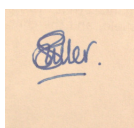
General Fund (unrestricted)	Income Gross £.p	Expenditure Gross £.p	2008 Net £.p	2007 Net £.p
Annual Interest: COIF Charities Deposit Fund account	619.63	-	619.63	968.63
Annual Interest: COIF Charities Income Fund income shares	259.12	-	259.12	259.12
	<u>878.75</u>	<u>-</u>	<u>878.75</u>	<u>1227.75</u>
Members' subscriptions	3790.00	-	3790.00	3118.00
Income tax claim	954.42	-	954.42	833.83
Members' recordings, equipment levy	64.00	200.00	(136.00)	(201.60)
Hiring out instruments and stands	45.00	-	45.00	-
Sales of books	9.50	-	9.50	-
'light' orchestra performances	300.00	-	300.00	-
General donations	258.00	-	258.00	325.00
Ticket money not claimed from June 2008	618.79	-	618.79	-
Increase / decrease in value of investment	93.83	-	93.83	(438.85)
Individual Patrons' donations	735.00	-	735.00	714.00
Corporate Patrons' donations	1842.00	-	1842.00	1915.00
Main concerts account	15793.15	21826.06	(6032.91)	(1889.63)
Sundries	158.45	96.00	62.45	(111.88)
Meeting & Rehearsal room hire	-	1221.50	(1221.50)	(1132.00)
Depreciation (annual) on tangible assets	-	509.96	(509.96)	(509.95)
Management and administration of the Society	-	523.00	(523.00)	(276.81)
Insurance	-	152.31	(152.31)	(152.31)
Purchase/Maintenance of instruments and hardware	-	10.32	(10.32)	-
Making Music and other subscriptions	-	123.00	(123.00)	(116.00)
Music Director and stand-ins remuneration	-	4050.00	(4050.00)	(3750.00)
Income/expenditure on outgoing personnel	154.50	250.00	(95.50)	-
Accountant's fee	-	100.00	(100.00)	(100.00)
in memoriam donation - moved to trust	105.00	105.00	-	-
Fixed Asset Disposals (write-out or sale)				
All items (depreciation)	-	-	-	-
All items (refund of accumulation of depreciation)	-	-	-	-
	<u>26906.99</u>	<u>30273.75</u>	<u>(3366.76)</u>	<u>(545.45)</u>
Fund Total brought forward			37648.68	38194.13
Fund Total carried forward			34281.92	37648.68

Balance Sheet at 30 June 2009

Assets and liabilities

	2009	2008
	£.p	£.p
Fixed assets (tangibles) book value	3771.69	4281.65
Fixed assets (investments) book value	18320.39	18226.56
Current assets		
Debtors and Prepayments	1251.50	3401.83
Balance in COIF Deposit Fund	11420.35	14791.6
Balance in Lloyds TSB Bank current a/c	3676.81	3613.83
Cash in hand	15.71	27.31
	<u>16364.37</u>	<u>21834.57</u>
Creditors and Accruals	100.00	729.29
Unpresented cheques	3204.53	5094.81
	<u>3304.53</u>	<u>5824.10</u>
Net current assets	13059.84	16010.47
Net assets	<u>35151.92</u>	<u>38518.68</u>
Financed by		
Revaluation Reserve	870.00	870.00
Unrestricted Income Funds		
General Fund	34281.92	37648.68
	<u>35151.92</u>	<u>38518.68</u>

The financial statements on pages 4 to 8 were approved by the Managing Committee on 23rd September 2009 and signed on its behalf by:



Felicity Fuller.

The accompanying notes are an integral part of this Balance Sheet.

Main concerts account for the year ended 30 June 2009

Income	1st	2nd	3 rd	4th	Total
	£	£	£	£	£
Season tickets	233.41	233.41	233.41	233.27	933.50
Single tickets Gross (pre commission deduction)	2726.99	2625.78	1967.52	4308.86	11629.15
	2960.40	2859.19	2200.93	4542.13	12562.65
Programme advertisements	573.25	516.25	516.25	516.25	2122.00
Programme sales	222.50	232.00	154.00	450.00	1058.50
Grant for concerts	-	-	50.00	-	50.00
	3756.15	3607.44	2921.18	5508.38	15793.15
Total income					
Expenditure					
Soloists' / choir's fees and expenses	433.80	320.00	200.00	1355.00	2308.80
Leader	250.00	250.00	250.00	250.00	1000.00
Extra players' fees and expenses	314.00	596.00	434.00	892.00	2236.00
Concert hall hire including stewarding	1390.56	1390.13	1380.06	1370.00	5530.75
Flowers for hall and performers' tributes	134.39	122.20	119.60	131.58	507.77
Music hire and return postage	224.86	625.29	692.91	1071.18	2614.24
Commission on ticket sales by Kirklees	71.10	57.23	28.00	113.90	270.23
Programme design and printing	738.75	738.75	738.75	738.75	2955.00
Posters and fliers design and production	113.15	114.60	114.59	113.15	571.95
Prospectus design and production	318.25	318.25	318.25	318.25	1273.00
Hospitality (including Corporate Patron hospitality)	196.58	249.67	223.85	442.64	1112.74
Instruments: (hire fee, transport, insurance)	178.00	292.25	120.00	494.50	1084.75
Performing Rights Society fee	96.21	73.48	79.72	111.42	360.83
	4459.65	5147.85	4699.73	7518.83	21826.06
Surplus / (deficit) on concerts	(703.50)	(1540.41)	(1778.55)	(2010.45)	(6032.91)

Notes to the Accounts for the year ended 30 June 2009

1. Accounting Policies

General

These accounts have been prepared under the historical cost convention (as modified by any revaluation of listed musical instruments), and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on all tangible fixed assets on a straight line basis, based on their estimated useful life and a residual value of zero. The annual percentage rate of depreciation for each asset is shown on page 8.

2. Management and Administration cost analysis

	2009	2008
	£	£
Expendable office materials, stationery, toner, ink etc	35.03	35.24
Postage, telephone and travel	205.59	184.05
Duplicating letters, accounts, forms, committee papers etc.	282.38	57.52
Hire of rooms for meetings	313.00	163.00
	836.00	439.81

Notes to the accounts for the year ended 30 June 2009

Employees' remuneration and expenses

The Society has no employees and all the work of running it is provided free of charge by members and friends
The Society engages one conductor and one leader on a regular basis, and several stand-ins when needed
For concerts, the Society also engages extra players and soloists on a one-off basis, their total costs are shown in the concert breakdown.

Trustees' and co-opted members' remuneration and expenses

No voting member of the Managing Committee nor any person connected with them has received or is due to receive any remuneration for the year, either directly or indirectly, from the society's funds.
Aggregate out of pocket expenses reimbursement to members of the Managing Committee for telephone and travel was:- £5.83

Debtors and prepayments

Debtors

Outstanding adverts as at 30.6.09	165.00
Tax reclaim to 30th June 2009	951.36
Other debtors	38.44
Debtors total	<u>1154.80</u>

Prepayments relating to next season

Music hire	96.70
Prepayments total	<u>96.70</u>

Debtors and prepayments total

1251.50

Creditors and accruals

Creditors

unpresented cheques	3204.53
	<u>3204.53</u>

Accruals

Accountant's fee	100.00
Accruals total	<u>100.00</u>

Creditors and accruals total

3304.53

Investments in COIF Charities Funds

	Fixed Interest	Investment		
	Income	Accum.	Accum.	
			Total	
Original Cost (24/6/99)	5000	5000	5000	15000
No of shares held	3598.68	1617.13	87.19	

Book Value

Balance brought forward	4329.57	7725.52	6171.47	18226.56
End of year balance	<u>4527.86</u>	<u>8547.02</u>	<u>5245.51</u>	<u>18320.39</u>
Increase / (decrease) in value	198.29	821.50	-925.96	93.83

Income distributions received during the year (see page 4) 259.12

Total income distributions prior to this year 2706.25

Total since purchase 2965.37

DEPRECIATION OF TANGIBLE FIXED ASSETS

Original cost plus revaluation		Instruments	Hardware	Music	Total
Balance brought forward	a	8541.29	1391.20	239.00	10171.49
Purchases during the year		0.00	0.00	0.00	0.00
Deduct original value of any written out items		0.00	0.00	0.00	0.00
Deduct original cost of any written out items		0.00	0.00	0.00	0.00
		<u>8541.29</u>	<u>1391.20</u>	<u>239.00</u>	<u>10171.49</u>

Accumulated Depreciation		Instruments	Hardware	Music	Total
Balance brought forward	b	4650.73	1112.96	126.15	5889.84
Charge for the year	c	428.45	69.56	11.95	509.96
Deduct accum. depreciation of any written out items		0.00	0.00	0.00	0.00
End of year balance		<u>5079.18</u>	<u>1182.52</u>	<u>138.10</u>	<u>6399.80</u>

Book value (i.e. remaining value of assets)		Instruments	Hardware	Music	Total
Balance brought forward	a-b=d	3890.56	278.24	112.85	4281.65
End of year balance	d-c	<u>3462.11</u>	<u>208.68</u>	<u>100.90</u>	<u>3771.69</u>

Financed by:

Cost Component	column 3	8471.30	1391.20	239.00	10101.50
Revaluation Component	column 2	70.00	0.00	0.00	70.00
Cost + Revaluation		8541.30	1391.20	239.00	10171.50
accumulated depreciation	column 6	5079.19	1182.52	138.10	6399.81
As above totals	column 8	<u>3462.11</u>	<u>208.68</u>	<u>100.90</u>	<u>3771.69</u>

Asset details

Asset details	Column=>	Revalued or purchased in			Depreciation			Remaining Value	
		Year	Revaluation	Cost	Rate %	annual	accumulated	%	Value
Instruments		1	2	3	4	5	6	7	8
22.5" Pedal timpano		1990		1106.60	5.00	55.34	1106.60	0.00	0.00
2 * 20" Cymbals		1995		348.30	5.00	4.90	68.60	2.00	1.40
2 * Cymbal Stands		1995		79.90	5.00	2.45	36.73	25.00	12.24
2 * Cymbal Cradles		1995		48.97	5.00	3.09	46.40	25.00	15.48
Bass Drum Cradle		1995		61.88	5.00	3.99	59.90	25.00	20.00
2 * 14" Cymbals and covers		1996	70.00		7.00	4.00	40.00	50.00	40.00
Tamtam, stand, mallet & cover		1999		581.50	5.00	17.41	261.20	25.00	87.10
30" Pedal timpano		1999		1745.00	5.00	29.07	319.80	45.00	261.70
2 * C Trumpets and mutes		1999		2098.00	5.00	33.55	201.31	70.00	469.84
Tenor drum and case		2000		80.00	5.00	87.25	959.75	45.00	785.25
Xylophone 3.5 octave		2000		1650.00	5.00	82.50	825.00	50.00	825.00
Glockenspiel and stand		2004		671.15	5.00	104.90	1153.90	50.00	944.10
			70.00	8471.29		428.45	5079.19		3462.11
	TOTAL			8541.29					
Hardware									
64 * Town Hall Stands		1993		1391.20	5.00	69.56	1182.52	15.00	208.68
	TOTALS		0.00	1391.20		69.56	1182.52		208.68
Music									
Light Orchestra music		1997		170.00	5.00	8.50	110.50	45.00	59.50
Harry Potter Suite		2002		69.00	5.00	3.45	27.60	60.00	41.40
	TOTALS		0.00	239.00		11.95	138.10		100.90

COST OF DEPRECIATION THIS YEAR: 509.96 GRAND TOTAL 3771.69

NOTES: Purchases are dated by the year end (e.g. 2004 covers purchases or revaluations from 1/7/2003 to 30/6/2004). Fully depreciated items which are still in use: (If a value is alongside, it is the original cost (C), or revaluation (R), and they have been written out this year)

D Trumpet 25 & 28" pedal timpani Bass Drum Double Bass & Bag Snare drum
 2 * 22" cymbals Cymbals bag 18" cymbal & stand Twin cassette deck
 Original music library