

WELWYN PARISH COUNCIL

MINUTES OF THE FINANCE MEETING HELD ON TUESDAY 27TH FEBRUARY 2007 HELD IN THE PARISH CENTRE WHICH COMMENCED AT 7.00PM

PRESENT: Chairman, Councillor I Skidmore A Burnapp, J Roper, P Neville.

ATTENDANCE: R Findlay (Clerk), S Harrop (Office Administrator) and one member of the public

2007/12 APOLOGIES FOR ABSENCE:
Councillors, C Hukin and M Benson

2007/13 THE MINUTES OF THE FINANCE MEETING HELD ON 30th JANUARY 2007:
The minutes of the meeting were considered by the Committee and accepted as an accurate and correct record then duly signed by the Chairman.

2007/14 MATTERS ARISING FROM THE MINUTES OF MEETING HELD ON 30th JANUARY 2007
There were no matters arising.

2007/15 CHEQUES FOR APPROVAL AND SIGNATURE
There were no high invoice amounts this month to be considered by the Committee.

2007/16 ACCOUNTS FOR JANUARY 2007:
The Chairman informed the Committee that the accounts and 'Year to date' figures were ready for consideration for Full Council and invited any questions. The Chairman and Clerk answered all questions put to them. The Committee then agreed they were happy to accept the accounts for January 2007.

It was agreed that expenditure was lower than last month.

It was agreed to recommend to Council that the Income and Expenditure for February 2007 be accepted. The figure for payments to be recommended to Full Council will be **£17,282.69**

The Finance Committee would also be recommending to Full Council that the Capital expenditure of the New Alarm system at the Civic Centre be paid for from the Treasury Account. Therefore, if it were agreed, the Clerk would be asked to transfer £9,000 from the Treasury Account to the Business Premium Account before the end of the Financial Year.

2007/10 REVIEW OF THE COUNCIL'S FINANCIAL STANDING ORDERS:
It was agreed for Committee members to come to the next Committee meeting with any proposal for changes to the Standing Orders (page 21). It was also agreed to review the terms of reference at Appendix D4 at the same time.

2007/12 AUDITED YEAR END ACCOUNTS 2004/2005
It was reported the Auditor had now completed auditing the Council's accounts and had been passed. There were a couple of figures which needed adjusting but did not interfere with the overall Income and Expenditure figures. It was also agreed to take the auditors advice to increase the Fidelity Insurance.

2007/12 AUDITED YEAR END ACCOUNTS 2005/2006
It was reported the Auditor had now completed auditing the Council's accounts and had been passed. There were a couple of figures which needed adjusting as 2004/2005, but did not interfere with the overall Income and Expenditure figures. It was also agreed to take the auditors advice to increase the Fidelity Insurance.

Initials of the Chairman.....

2007/13 BUDGET TIMETABLE FOR 2008/2009

The Clerk had produced the Budget Timetable for 2008/2009 to ensure all the relevant Committees would discuss their bids and they are to be submitted to the Clerk by Friday 26th October 2007

THE FOLLOWING TWO ITEMS:

Under section 100A(4) of the Local Government Act 1972, the public and accredited representatives of newspapers be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act by virtue of the paragraph specified against the item.

2007/14 CIVIC CENTRE:

Councillor Skidmore reported and updated the Committee regarding any progress.

2007/13 SPECIAL EXPENSES:

Councillor Skidmore reported his findings to the Committee. It was agreed not to progress taking over the maintenance of Danesbury and Singlers Marsh.

It was agreed the Clerk write to Welwyn Hatfield District Council with an enquiry with regard to Special expenses paid by the Parish.

The meeting was then re-opened to press and Public.

2007/11 CLOSE OF MEETING:

The Chairman thanked everyone for attending then closed the meeting at 7.24pm

Signed.....Chairman of the Finance Committee

Date: 27th March 2007