

**MINUTES OF A MEETING OF THE FINANCE COMMITTEE
HELD ON TUESDAY 11TH DECEMBER 2007 AT
THE PARISH CENTRE LOCKLEYS DRIVE WELWYN
COMMENCING AT 8.15PM**

PRESENT: Councillor I Skidmore (Chairman) and Cllrs J Blackburn, H Hughes, C Hukin, J Roper.

IN ATTENDANCE: R Findlay (Clerk) and J Lewis (Office Administrator)

APOLOGIES: Cllrs P Neville (other commitments) and L Page (attending a funeral)

2007/73 OPENING THE MEETING. The Chairman welcome all present and opened the meeting.

2007/74 DECLARATIONS OF INTEREST. None.

**2007/75 MINUTES OF A MEETING OF THE COMMITTEE HELD ON 13TH
NOVEMBER 2007.**

Minute no. 2007/68 was amended to read "9th October 2007" instead of "10th July 2007". Subject to that amendment, the Minutes were **AGREED** as a true and accurate record and were signed by the Chairman.

**2007/76 MATTERS ARISING FROM THE MINUTES OF THE MEETING OF
THE COMMITTEE HELD ON 13TH NOVEMBER 2007.**

None.

**2007/77 AUTHORISATION OF LARGE ITEMS OF EXPENDITURE FOR
NOVEMBER 2007.**

The following payments were **AGREED** by the Committee:

- Ø D Smith Builders (Welwyn) Ltd £1,022.25 – repairs to Civic Centre kitchen
- Ø Welwyn Hatfield Borough Council £6,000.00 – refund of overpayment of precept
- Ø D Smith Builders (Welwyn) Ltd £1,775.94 –repairs to Whitehill Centre following
- Ø burglary.

2007/78 CHEQUES FOR APPROVAL & SIGNATURE FOR NOVEMBER 2007.

It was **AGREED** the Committee recommend the payments for November of **£35,308.26** net to the Council.

2007/79 ACCOUNTS AT 30TH NOVEMBER 2007.

The Clerk reported the bank balances at 30th November 2007 were as follows:

Ø Current Account	£1,525.50
Ø Premium Business	£67,590.72
Ø Business Reserve	£18,617.37
Ø Treasury Account	£103,500.00

At this juncture Cllr Blackburn left the meeting

2007/80 DRAFT BUDGET FOR 2008-2009 FINANCIAL YEAR.

The Clerk presented two draft budgets for consideration for the financial year 2008/2009
After discussion and amendments, Councillors were asked to consider the draft budget and submit any changes and/or amendments in time for the next the next Finance meeting.

2007/81 CLOSURE OF THE MEETING. The Chairman thanked all present then closed the meeting at 10.00pm

Signed:.....Chairman, Finance Committee

Dated: 15th January 2008

Page 1 of 1