

BRITISH & AMERICAN INVESTMENT TRUST PLC

27 JUNE 2012

Annual General Meeting on 26 June 2012

British & American Investment Trust PLC announces that, at the Annual General Meeting held yesterday, all ten resolutions proposed were duly passed.

The full text of the resolutions can be found in the Notice of Annual General Meeting set out on page 53 of the Report & Accounts for the year ended 31 December 2011, copies of which has been submitted to the National Storage Mechanism, and will be available for inspection at www.morningstar.co.uk/uk/NSM.

The results of the polls are as follows:

<u>Resolution</u>	<u>For</u>	<u>Against</u>	<u>Votes withheld</u>
1. Receiving the report and accounts	18,076,695	nil	nil
2. Re-election of Mr JAV Townsend as a director	18,057,345	19,350	nil
3. Re-election of Mr DG Dreyfus as a director	18,043,345	33,350	nil
4. Re-election of Mr RG Paterson as a director	18,043,345	33,350	nil
5. Re-election of Mr JC Woolf as a director	18,057,345	19,350	nil
6. Approval of the directors' remuneration report	18,041,845	19,350	15,500
7. Declare a final dividend of 4.7p per ordinary share	18,076,695	nil	nil
8. Re-appointment of the auditors	18,076,695	nil	nil
9. Authority to determine the remuneration of the auditors	18,076,695	nil	nil
10. Special resolution to approve amendments to the Articles of Association	18,041,845	14,000	20,850

On 26 June 2012 there were 25,000,000 relevant shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes and, therefore, have not been counted in the calculation of the proportion of votes for and against a resolution.

For further information please contact:

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Secretary

British & American Investment Trust PLC

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