



Understanding Finance

For many, finance remains a mystery clothed in a special language of balance sheets, P&L, gearing, liquidity, accruals, budgets and projections derived from complicated computer wizardry. This course has been designed to help you to understand the numbers, contribute to discussions relating to them and, where appropriate, to challenge them. This course will provide you with the story behind the numbers and there is no need to bring along a calculator

The programme

This one-day programme will help non-accountants to understand the vocabulary of finance and get to grips with business behind the numbers and covers:

- The Balance Sheet including asset types and the associated liabilities and risks, a structured approach to interpreting the numbers, the concepts of gearing, liquidity and goodwill
- Profit & Loss Account including the key numbers to look at first, questions to ask and judging performance
- Budgeting including an understanding of what finance expects of you, what financial reports tell you and how to improve your forecasts.
- Presenting a business case including learning to think like a financial director, setting out project costs in language that accountants can respect and the concepts of direct and indirect costs
- Making big financial decisions including how to reflect risks in the financial appraisal and the time value of money in a financial appraisal and the concepts of payback, net present value and internal rate of return

Who should attend?

This programme provides an opportunity for participants to use worked examples to help them understand the concepts under discussion.

- Sales executives, project managers and others involved in pricing goods and services or preparing tenders.
- Buyers, engineers and others involved in procuring goods or services and evaluating tenders.
- Managers involved putting or evaluating the case for projects or in the general management of the business.

Benefits of Attending

Following this programme, delegates will have an insight into finance and be able to:

- Review management information with a higher level insight
- Communicate with the finance function in their language
- Challenge numbers and know what key questions to ask about them
- Prepare budgets with more depth and meaning
- Contribute with confidence to board discussion about financial performance
- Present clear financial cases for business initiatives
- Be focused on the bottom-line implications of the way they run their business

Power Seminars

Tel 0141 427 0735 Fax 0141 427 2020

www.powerseminars.co.uk e-mail ej@powerseminars.co.uk